

(For Board Meeting of March 22, 2024)



**SUMMARY OF RECOMMENDATIONS**  
**MEETING OF THE FINANCE-AUDITING COMMITTEE/**  
**COMMITTEE OF THE WHOLE**  
**THURSDAY, MARCH 21, 2024**  
**(CHAIR DAVID RABBITT)**

**Board Agenda Item No. (8)(B)(1)**

Approve the combination of the Ferry Division Capital Project’s No. 2443, *SFFT Inner Berth Hydraulics* and Project No. 2444, *SFFT Outer Berth Rehabilitation*, into one Capital Project, Project #2443, *SFFT West and East Berth Rehabilitation*, with a total project budget of \$6,268,000, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(2)**

Approve actions, as detailed in the staff report, relative to the Low Carbon Transit Operations Program to authorize the General Manager or his designee to execute and submit related certifications and assurances and agreements on behalf of the District; and, approve submission of a grant application for the *M.V. Del Norte* Replacement Project in FY 23/24.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(3)**

Approve the recommendation of a five-year program to increase tolls on the Golden Gate Bridge, effective July 1, 2024, by implementing Option 1 of the recommended program as follows:

1. Increase the Bridge toll on July 1<sup>st</sup> of each year in the amount of \$0.50 per year to FasTrak®, Pay As You Go, and Invoice toll rates. The first increase would take effect on July 1, 2024, and result in a toll rate of \$9.25 for FasTrak®, \$9.50 for Pay As You Go, and \$10.25 for Invoice payers for a two-axle vehicle in the first year of the program.

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2. Find and declare that the five-year toll program is necessary for the purpose of: (a) meeting operating expenses; (b) purchasing or leasing supplies, equipment or materials; (c) meeting financial reserve needs and requirements; and, (d) obtaining funds for capital projects necessary to maintain service within existing service areas. Because these purposes are among those enumerated in the California Environmental Quality Act under Section 21080(b)(8) of the Public Resources Code, the District’s toll increase program is exempt from CEQA’s requirements, as detailed in the staff report.

**Action by the Board – Ordinance**

**Board Agenda Item No. (8)(B)(4)**

Authorize execution of Contract No. 2023-D-088, *Consultant to provide Health and Welfare Broker Services*, with USI Insurance Services of San Francisco, CA, in an amount not-to-exceed \$285,000 for a three-year contract effective April 1, 2024, with two one-year options to be exercised at the General Manager’s discretion at a cost not to exceed \$95,000 for each option year, with the understanding that funds for the first year of service are included in the FY 23/24 District Division Operating Budget and requisite funds will be budgeted accordingly for future fiscal years, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(5)**

Approve renewal of the annual delegation of investment management authority to the Auditor-Controller for FY 24/25 as per RULE XI, **INVESTMENT POLICY**, **Section E, Delegation of Authority**, of the *Rules of the Board*, and as provided for in California Government Code Section 53607, as detailed in the staff report.

**Action by the Board – Resolution**

**Board Agenda Item No. (8)(B)(6)**

Receive the Independent Auditor’s Engagement Letter for services related to the annual financial audit and single audit for the year ending June 30, 2024, as submitted by Eide Bailly, LLP, and as detailed in the staff report.

**Action by the Board – Resolution**